

# HIGH QUALITY JOBS PROGRAM

## Schedule of the Maximum Tax Incentive Award Available to a Business Based on Qualifying Jobs, Wages, & Investment

Amount of Qualifying Investment	No Jobs*	Number of Jobs Created or Retained with a Qualifying Wage including Sufficient Employee Benefits equal to 130% of the County Wage			
		1-5	6-10	11-15	16+
Less than \$100,000	Up to 1% ITC	Up to 2% ITC	Up to 3% ITC	Up to 4% ITC	Up to 5% ITC
\$100,000 - \$499,999	Up to 1% ITC Sales Tax Refund	Up to 2% ITC Sales Tax Refund	Up to 3% ITC Sales Tax Refund	Up to 4% ITC Sales Tax Refund	Up to 5% ITC Sales Tax Refund
\$500,000 +	Up to 1% ITC Sales Tax Refund Research Activities Tax Credit	Up to 2% ITC Sales Tax Refund Research Activities Tax Credit	Up to 3% ITC Sales Tax Refund Research Activities Tax Credit	Up to 4% ITC Sales Tax Refund Research Activities Tax Credit	Up to 5% ITC Sales Tax Refund Research Activities Tax Credit

\* Modernization or Retention Projects Only

Amount of Qualifying Investment	Number of Jobs Created or Retained with a Qualifying Wage including Sufficient Employee Benefits equal to 130% of the County Wage				
	31-40	41-60	61-80	81-100	101+
\$10,000,000 or More	Up to 6% ITC Sales Tax Refund Research Activities Tax Credit Local Property Tax Exemption	Up to 7% ITC Sales Tax Refund Research Activities Tax Credit Local Property Tax Exemption	Up to 8% ITC Sales Tax Refund Research Activities Tax Credit Local Property Tax Exemption	Up to 9% ITC Sales Tax Refund Research Activities Tax Credit Local Property Tax Exemption	Up to 10% ITC Sales Tax Refund Research Activities Tax Credit Local Property Tax Exemption

"Amount of Qualifying Investment" means a capital investment in real property including the purchase price of land, existing buildings and structures; site preparation, improvements to real property, building construction, and long-term lease costs. It also includes capital investment in depreciable assets. "ITC" means Investment Tax Credit or Insurance Premium Tax Credit. "Sales Tax Refund" means Sales and Use Tax Refunds or Refundable Corporate Income Tax Credit equal to Sales Taxes Paid by Developer.

**Actual award amounts will be based on the Business's level of need; the quality of the jobs; the percentage of jobs defined as high-quality; and the economic impact of the project.**